

The State Revenue Office (SRO) has advised VACC that Information about calculating the dutiable value of new and used motor vehicles sold as a drive away deal from 1 July 2020 is now available on the SRO website, Publication D01-20. You can [click here](#) to view this information.

What is the purpose of the SRO bulletin?

D01-20 provides guidance on the calculation of the dutiable value of 'Drive-away deals' for new and used motor vehicles where the date of registration or transfer is on or after 1 July 2020.

What new information does the SRO Bulletin confirm?

The updated SRO bulletin advises on key factors when calculating the dutiable value of a motor vehicle that is subject to a 'Drive-away deal'. Information in reference to Luxury Car Tax (LCT) and duty payable on demonstrator and used vehicles is included in the SRO bulletin.

LMCTs should note the LCT threshold was increased to an indexed threshold figure of \$68,740 for 2020/21. The fuel-efficient car limit for the 2020/21 financial year is \$77,565.

What should LMCTs do to prepare?

As previously advised, those of you operating under a Dealer Management System should ensure that any necessary adjustments are made to reflect this change from 1 July 2020.

How can I find out more about motor vehicle duty?

To find out more about motor vehicle duty on the SRO website, please click on the image below or alternatively, contact the SRO direct on 13 21 61 or via email at contact@sro.vic.gov.au



Michael McKenna MBA
Industry Policy Advisor
Industry Divisions

VACC

Level 7 | 464 St Kilda Road | Melbourne Vic 3004

P: 03 9829 1280 | M: 0418 822 939 | F: 03 9867 1795 | W: vacc.com.au